

REQUESTED BY: CITY MANAGER, BILL KOCHER

DATE OF FIRST READING: 11-3-2020 WAIVE RULES? YES  YES  NO  
 FINAL ACTION DATE: 11-17-2020 VOTE:  YES  NO

SUSPENSION OF TWO READING RULE:

YES	NO
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DENISE LINGO  
 JENNIFER MOODY  
 ROBERT PARSONS  
 JUDY PETERSEN  
 JOE ROETTING  
 KISHA DOSA  
 CORDEL GEORGE  
 TOTALS

ADOPTION OF RESOLUTION:

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>
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<u>7</u>	<u>0</u>

RESOLUTION NO. 20-1194

**A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE ALL NECESSARY DOCUMENTS AND TO TAKE ALL NECESSARY ACTIONS TO MAKE FULL PAYMENT TO THE CITY OF NORTH COLLEGE HILL FOR THE CITY OF MT. HEALTHY’S AGREED UPON PORTION OF THE OHIO PUBLIC WORKS COMMISSION (OPWC) LOAN WITH RESPECT TO THE LABOITEAUX, DUNDEE, PARK, N. & S. LYNNDALE PROJECT**

**WHEREAS**, the City of Mt. Healthy entered into a cooperative agreement with the City of North College Hill on October 21, 2014 per City Ordinance # 14-1724 involving the Ohio Public Works Commission (OPWC) for a project known as the “LaBoiteaux/Park Ave. Project”; and

**WHEREAS**, the City of Mt. Healthy agreed to be responsible for 50% (half) of the Ohio Public Works Commission (OPWC) loan totaling \$195,920.00 for the aforementioned Project with the City of North College Hill agreeing to be responsible for the other 50% (half); and

**WHEREAS**, the City of North College Hill served as the lead agency for this joint aforementioned Project and has agreed to make the entirety (100%) of the payments totaling \$195,920.00 directly to the OPWC pursuant to the attached letter & as detailed and in compliance with the attached Loan Amortization Schedule; and

**WHEREAS**, the City of Mt. Healthy desires to fulfill its duties and obligations pursuant to the aforementioned cooperative agreement with the City of North College Hill and pay the City of Mt. Healthy’s agreed-upon 50% share of the total OPWC \$195,920.00 loan in making a single payment

totaling no more than \$97,960.00 directly to the City of North College Hill which will end its financial obligations as to the joint Project and aforementioned cooperative agreement .

**WHEREAS**, completion of the Project has and will benefit the health, safety, and general welfare of the residents of the City of Mt. Healthy.

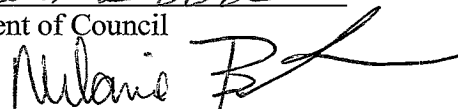
**NOW THEREFORE**, be it resolved by the City Council of The City of Mt. Healthy that Mt. Healthy City Council affirms that the City Manager is duly authorized to execute all documents and approve all necessary actions to make a single payment totaling no more than \$97,960.00 to the City of North College Hill for the purpose of satisfying and fulfilling the City of Mt. Healthy's duties and obligations pursuant to the aforementioned cooperative agreement with the City of North College Hill and any other financial obligations related to the joint Project.

**Section 1.** That Council finds and determines that all formal actions relative to the passage of this Resolution were taken in an open meeting and that all deliberations of Council which resulted in the passage of this Resolution were taken in meetings open to the public, in full compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

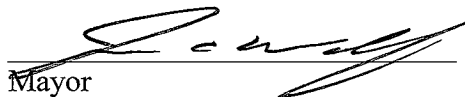
**Section 2.** That this Resolution shall be in full force and effect from and after the first date provided by law.

Passed this 17 day of November, 2020.

  
President of Council

Attest:   
Clerk of Council

Approved this 17 day of November, 2020.

  
Mayor

4357 Harrison Avenue  
Suite 100  
Cincinnati, Ohio 45211  
p. 513.721.5500  
f. 513.721.0607

*Principals:*

John R. Goedde  
Daniel W. Schoster  
Jennifer L. Vatter  
M. Doug Webster

October 28, 2020

Mr. Bill Kocher  
City Manager  
City of Mt. Healthy  
7700 Perry Street  
Mt. Healthy, OH 45231

**Re: LaBoiteaux, Dundee, Park, N. & S. Lynddale Project**

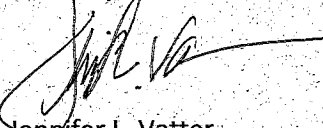
Dear Bill,

This letter is to confirm that, based upon the final quantities and close-out of the project, and based upon the amortization schedule provided by the OPWC (attached), the final loan amount for the above referenced project is \$195,920.00.

As you know, the City of North College Hill was the lead agency for this joint project, and so they will make the loan payments to the OPWC. Per the agreement between NCH and the City of Mt. Healthy, the financial responsibility for the project was split 50% NCH, and 50% Mt. Healthy.

Therefore, the total amount that the City of Mt. Healthy is responsible for is \$97,960.00.

Sincerely,



Jennifer L. Vatter  
Principal

c: Ron Mosby, City of North College Hill  
Dan Schoster, JMA Consultants, Inc.  
John Goedde, JMA Consultants, Inc.



State of Ohio  
**Public Works Commission**  
**Loan Amortization Schedule**  
 City of North College Hill

**Loan Nbr: CB22T Multiple Street Improvements**

**Loan Amount: 195,920.00**

**Interest Rate (percent): 0.0**

**Loan Term (years): 20.0**

\*This loan amortization schedule reflects a July 2020 Repayment Deferral. No payments were accepted by OPWC in July 2020 due to COVID-19, however applicants have the option to make two payments as part of the January 2021 repayment period, if desired. A copy of a Loan Repayment Waiver is provided on our website (www.pwc.ohio.gov) under Financials for auditing purposes. Email OPWC.Loans@pwc.ohio.gov for any questions.

Year	Month - Per	Per Start	Principal	Interest	Payment	Balance	Month - Per	Per Start	Principal	Interest	Payment	Balance
2019							Loan Initialization					
2020	Jan 1	195,920.00	4,898.00	0.00	4,898.00	191,022.00	Jul 2	191,022.00	0.00	0.00	0.00	195,920.00
2021	Jan 3	191,022.00	4,898.00	0.00	4,898.00	186,124.00	Jul 4	186,124.00	4,898.00	0.00	4,898.00	181,226.00
2022	Jan 5	181,226.00	4,898.00	0.00	4,898.00	176,328.00	Jul 6	176,328.00	4,898.00	0.00	4,898.00	171,430.00
2023	Jan 7	171,430.00	4,898.00	0.00	4,898.00	166,532.00	Jul 8	166,532.00	4,898.00	0.00	4,898.00	161,634.00
2024	Jan 9	161,634.00	4,898.00	0.00	4,898.00	156,736.00	Jul 10	156,736.00	4,898.00	0.00	4,898.00	151,838.00
2025	Jan 11	151,838.00	4,898.00	0.00	4,898.00	146,940.00	Jul 12	146,940.00	4,898.00	0.00	4,898.00	142,042.00
2026	Jan 13	142,042.00	4,898.00	0.00	4,898.00	137,144.00	Jul 14	137,144.00	4,898.00	0.00	4,898.00	132,246.00
2027	Jan 15	132,246.00	4,898.00	0.00	4,898.00	127,348.00	Jul 16	127,348.00	4,898.00	0.00	4,898.00	122,450.00
2028	Jan 17	122,450.00	4,898.00	0.00	4,898.00	117,552.00	Jul 18	117,552.00	4,898.00	0.00	4,898.00	112,654.00
2029	Jan 19	112,654.00	4,898.00	0.00	4,898.00	107,756.00	Jul 20	107,756.00	4,898.00	0.00	4,898.00	102,858.00
2030	Jan 21	102,858.00	4,898.00	0.00	4,898.00	97,960.00	Jul 22	97,960.00	4,898.00	0.00	4,898.00	93,062.00
2031	Jan 23	93,062.00	4,898.00	0.00	4,898.00	88,164.00	Jul 24	88,164.00	4,898.00	0.00	4,898.00	83,266.00
2032	Jan 25	83,266.00	4,898.00	0.00	4,898.00	78,368.00	Jul 26	78,368.00	4,898.00	0.00	4,898.00	73,470.00
2033	Jan 27	73,470.00	4,898.00	0.00	4,898.00	68,572.00	Jul 28	68,572.00	4,898.00	0.00	4,898.00	63,674.00
2034	Jan 29	63,674.00	4,898.00	0.00	4,898.00	58,776.00	Jul 30	58,776.00	4,898.00	0.00	4,898.00	53,878.00
2035	Jan 31	53,878.00	4,898.00	0.00	4,898.00	48,980.00	Jul 32	48,980.00	4,898.00	0.00	4,898.00	44,082.00
2036	Jan 33	44,082.00	4,898.00	0.00	4,898.00	39,184.00	Jul 34	39,184.00	4,898.00	0.00	4,898.00	34,286.00
2037	Jan 35	34,286.00	4,898.00	0.00	4,898.00	29,388.00	Jul 36	29,388.00	4,898.00	0.00	4,898.00	24,490.00
2038	Jan 37	24,490.00	4,898.00	0.00	4,898.00	19,592.00	Jul 38	19,592.00	4,898.00	0.00	4,898.00	14,694.00
2039	Jan 39	14,694.00	4,898.00	0.00	4,898.00	9,796.00	Jul 40	9,796.00	4,898.00	0.00	4,898.00	4,898.00
2040	Jan 41	4,898.00	4,898.00	0.00	4,898.00	0.00						